

Memorandum Of Understanding  
Between  
The Office of The Regulator of Community  
Interest Companies  
And  
The Social Enterprise Coalition.

## **INTRODUCTION**

- 1 The purpose of this memorandum is to set out the agreement reached between The Office of The Regulator of Community Interest Companies ('The CIC Regulator') and the Social Enterprise Coalition ('The Coalition'), and the framework that the organisations have agreed for co-operation and collaboration.

## **CONTEXT**

- 2 The CIC Regulator is responsible for the registration and regulation of community interest companies, a new legal form specifically designed for social enterprises. The Coalition is the national body for social enterprise.

## **AGREEMENT**

The CIC Regulator undertakes to:

1. Work with The Coalition to signpost newly registered social enterprises to the services and assistance The Coalition can provide to them.
2. Involve The Coalition in any consultations that The CIC Regulator may undertake in relation to Guidance on the formation of community interest companies.
3. Work with The Coalition on promoting the use of the community interest company form by social enterprises.
4. Respond to The Coalition on issues relating to community interest company registration and regulation.
5. Involve The Coalition in consultation regarding the shares cap.

The Coalition undertakes to:

1. Support The Regulator in promoting wider understanding of the community interest company model.
2. Collect and disseminate information on the use of the community interest company form, including case study material.
3. Obtain feedback from members of The Coalition on registration and regulation issues as they relate to community interest companies.
4. Provide information and feedback to The CIC Regulator on other relevant issues relating to community interest companies.

**ON-GOING RELATIONSHIP**

The CIC Regulator and The Coalition will meet on a regular basis throughout the year to review the matters above, and will periodically review the effectiveness of this Memorandum of Understanding between them.

Signed this, and the preceding page, this .....28th.....day of July 2005.

.....John Hanlon  
Regulator of Community Interest Companies

And

.....(Baroness Glenys Thornton)

(Chair).....(Designation).

For and on behalf of the Social Enterprise Coalition.

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